

# GSP MATTERS FOR VERMONT

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Vermont.

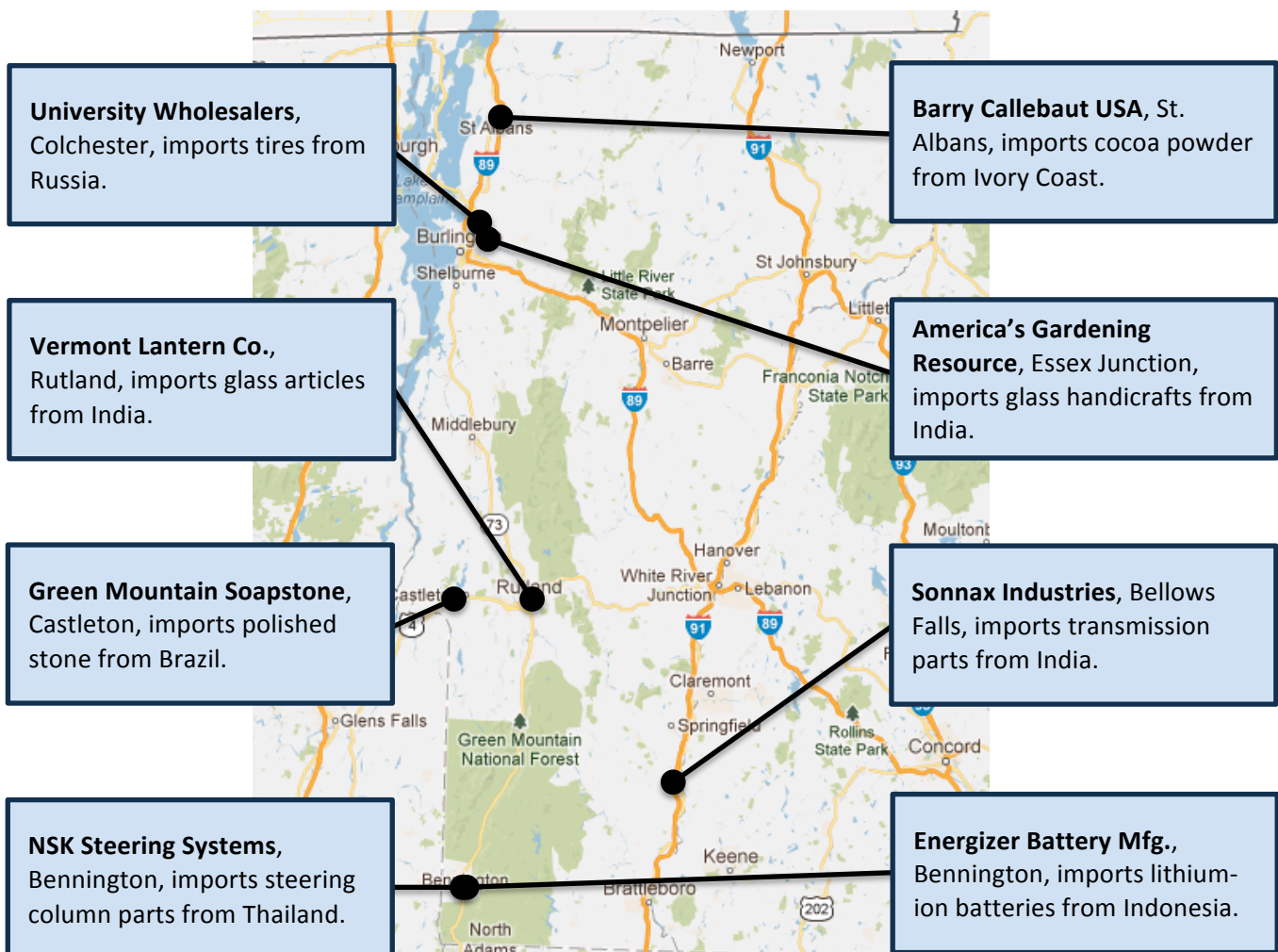
**Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Vermont companies to continue receiving these benefits.**

**Vermont's 2012  
GSP Imports  
\$33.6 million**

**Vermont's 2012  
GSP Savings  
\$1.3 million**

**Average Tariff  
Without GSP  
4.0%**

## VERMONT COMPANIES IMPORTING GSP-ELIGIBLE GOODS

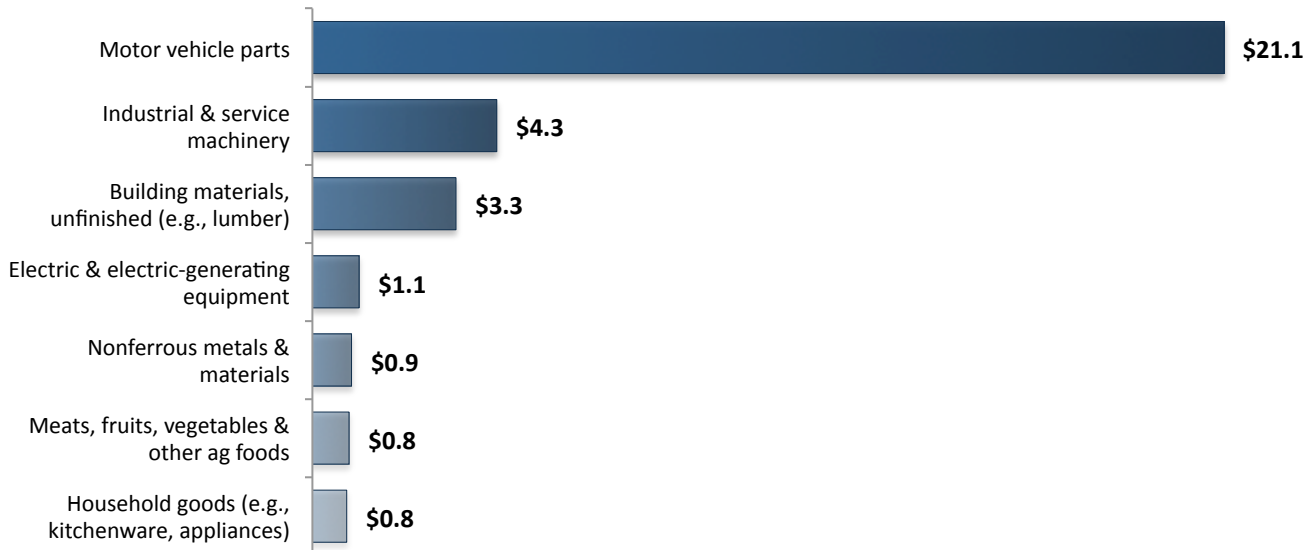


Source for all data is *The Trade Partnership*, supplemented by company import records from Panjiva.  
For more information, contact: Dan Anthony, 202-347-1085, [anthony@tradepartnership.com](mailto:anthony@tradepartnership.com)

## VERMONT'S GSP IMPORTS BY PRODUCT TYPE

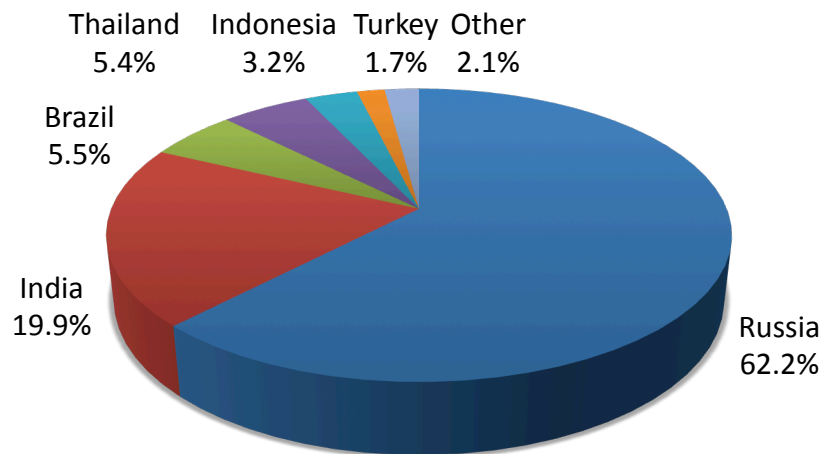
Most Vermont imports under GSP are raw materials and industrial goods whose duty-free treatment helps Vermont companies remain competitive.

**Vermont's GSP Imports, 2012**  
(\$ millions)



## VERMONT'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Vermont imports under GSP come from a handful of countries, led by **Russia**, **India**, and **Brazil**.



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