

GSP MATTERS FOR TENNESSEE

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Tennessee.

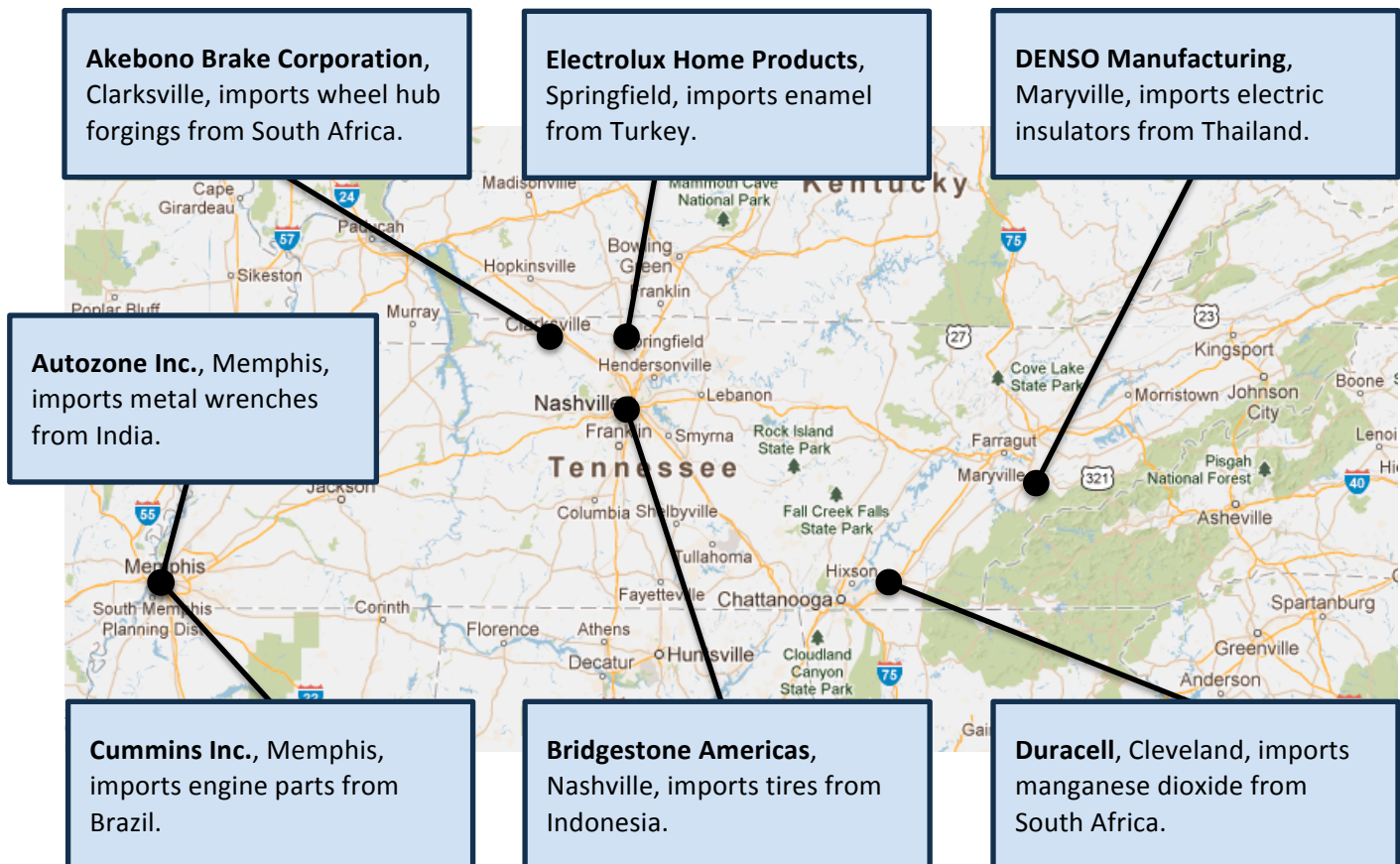
Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Tennessee companies to continue receiving these benefits.

Tennessee's 2012
GSP Imports
\$427 million

Tennessee's 2012
GSP Savings
\$17.0 million

Average Tariff
Without GSP
4.0%

TENNESSEE COMPANIES IMPORTING GSP-ELIGIBLE GOODS

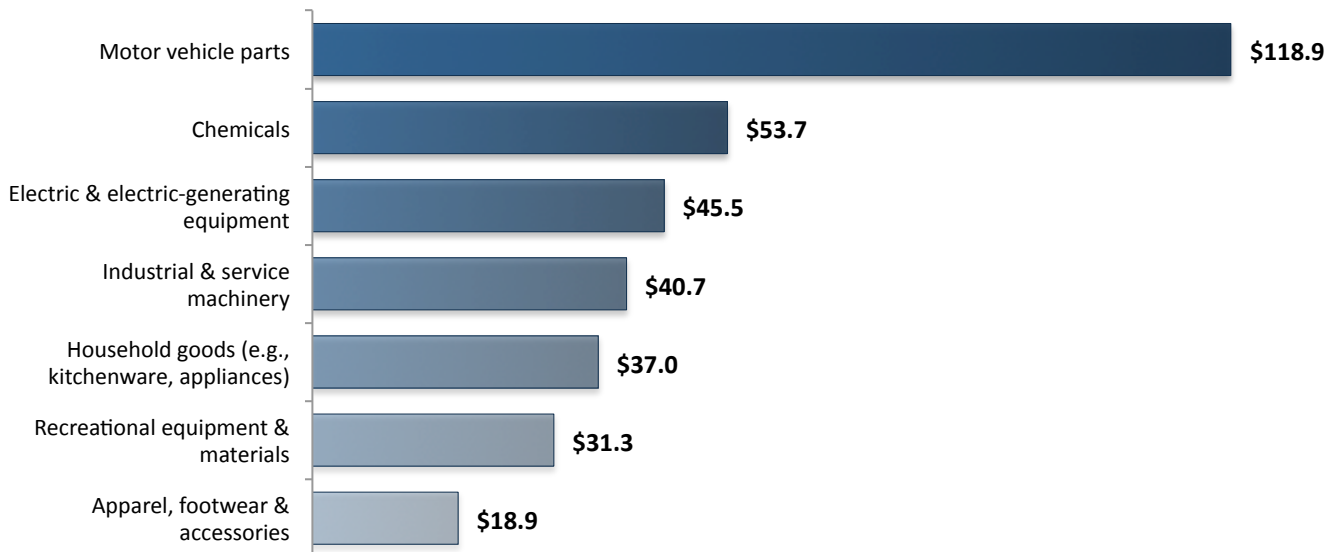


Source for all data is *The Trade Partnership*, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

TENNESSEE'S GSP IMPORTS BY PRODUCT TYPE

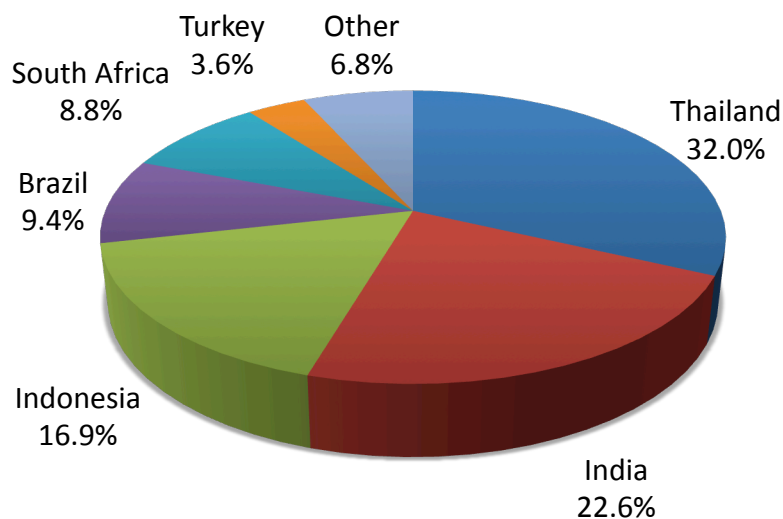
Most Tennessee imports under GSP are raw materials and industrial goods whose duty-free treatment helps Tennessee companies remain competitive.

Tennessee's GSP Imports, 2012
(\$ millions)



TENNESSEE'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Tennessee imports under GSP come from a handful of countries, led by **Thailand, India, and Indonesia.**



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