

# GSP MATTERS FOR SOUTH DAKOTA

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in South Dakota.

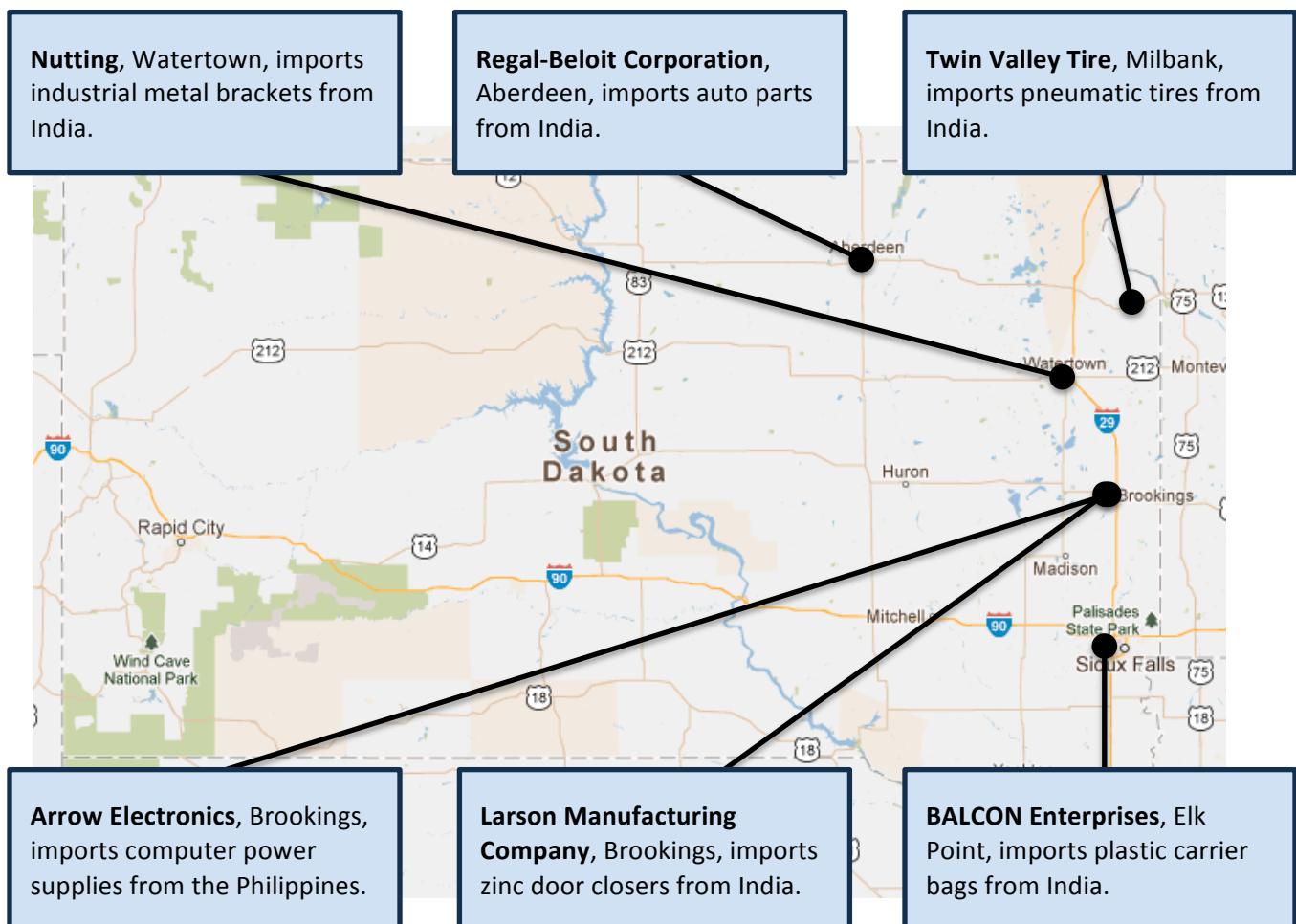
**Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for South Dakota companies to continue receiving these benefits.**

South Dakota's  
2012 GSP Imports  
**\$17.5 million**

South Dakota's  
2012 GSP Savings  
**\$516,000**

Average Tariff  
Without GSP  
**2.9%**

## SOUTH DAKOTA COMPANIES IMPORTING GSP-ELIGIBLE GOODS



Source for all data is The Trade Partnership, supplemented by company import records from Panjiva.  
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# SOUTH DAKOTA'S GSP IMPORTS BY PRODUCT TYPE

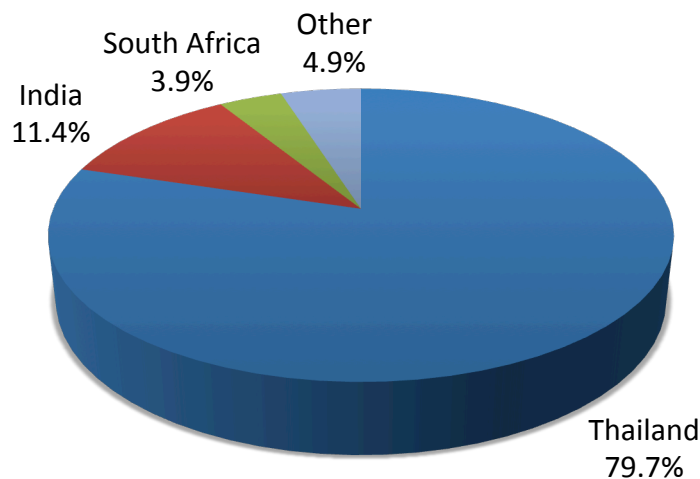
Most South Dakota imports under GSP are raw materials and industrial goods whose duty-free treatment helps South Dakota companies remain competitive.

**South Dakota's GSP Imports, 2012**  
(\$ millions)



# SOUTH DAKOTA'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of South Dakota imports under GSP come from a handful of countries, led by **Thailand**, **India**, and **South Africa**.



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