# **GSP MATTERS FOR NEVADA**

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP eliminated tariffs on nearly \$20 billion worth of imports and saved American companies \$750 million, including those in Nevada.

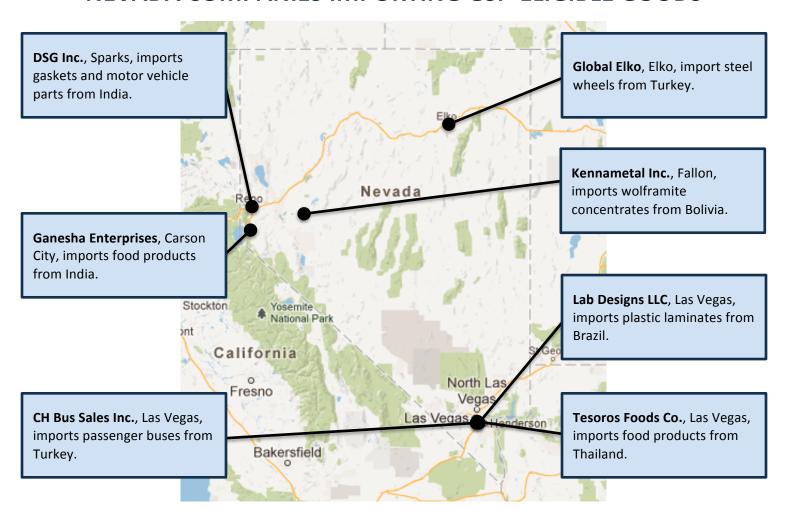
Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Nevada companies to continue receiving these benefits.

Nevada's 2012 GSP Imports \$80.8 million

Nevada's 2012 GSP Savings \$2.5 million

Average Tariff Without GSP 3.1%

#### **NEVADA COMPANIES IMPORTING GSP-ELIGIBLE GOODS**



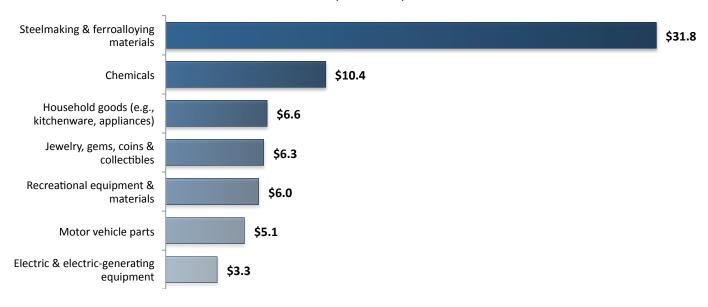
Source for all data is The Trade Partnership, supplemented by company import records from Panjiva. For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

#### **NEVADA'S GSP IMPORTS BY PRODUCT TYPE**

Most Nevada imports under GSP are raw materials and industrial goods whose duty-free treatment helps Nevada companies remain competitive.

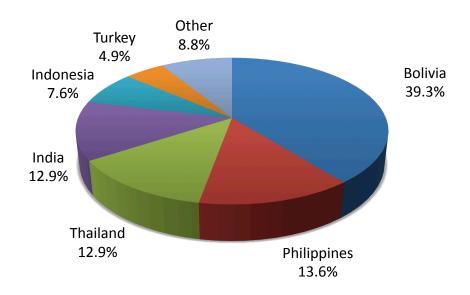
## Nevada's GSP Imports, 2012

(\$ millions)



### **NEVADA'S GSP IMPORTS BY SOURCE COUNTRY**

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Nevada imports under GSP come from a handful of countries, led by **Bolivia**, **Philippines**, and **Thailand**.



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