GSP MATTERS FOR NEW MEXICO

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP eliminated tariffs on nearly \$20 billion worth of imports and saved American companies \$750 million, including those in New Mexico.

Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for New Mexico companies to continue receiving these benefits.

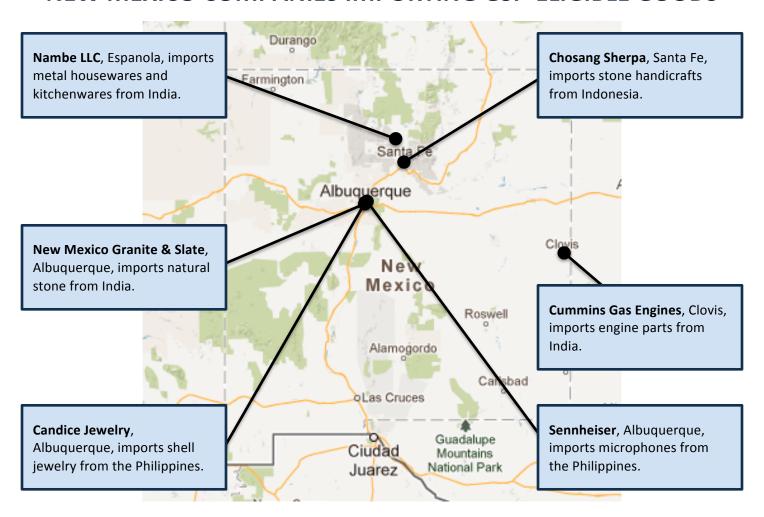
SP Imports

\$7.9 million

SP Savings **\$340,000**

Average Tariff
Without GSP
4.3%

NEW MEXICO COMPANIES IMPORTING GSP-ELIGIBLE GOODS

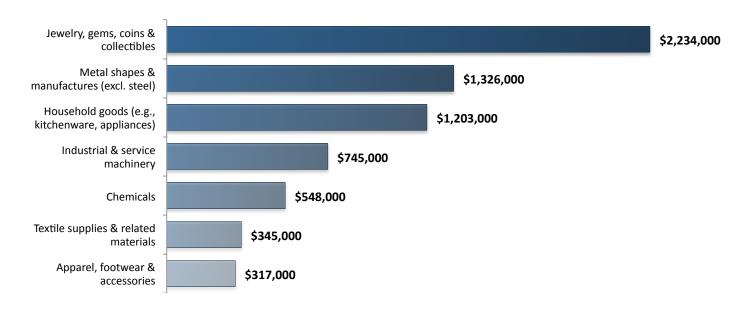


Source for all data is The Trade Partnership, supplemented by company import records from Panjiva. For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

NEW MEXICO'S GSP IMPORTS BY PRODUCT TYPE

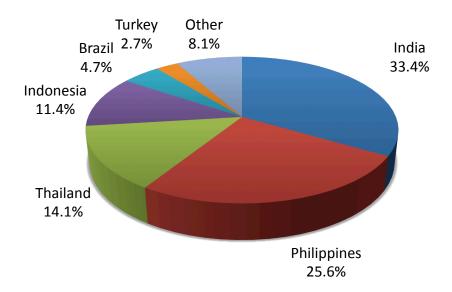
Most New Mexico imports under GSP are raw materials and industrial goods whose duty-free treatment helps New Mexico companies remain competitive.

New Mexico's GSP Imports, 2012



NEW MEXICO'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of New Mexico imports under GSP come from a handful of countries, led by India, Philippines, and Thailand.



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