# **GSP MATTERS FOR NEW HAMPSHIRE**

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP eliminated tariffs on nearly \$20 billion worth of imports and saved American companies \$750 million, including those in New Hampshire.

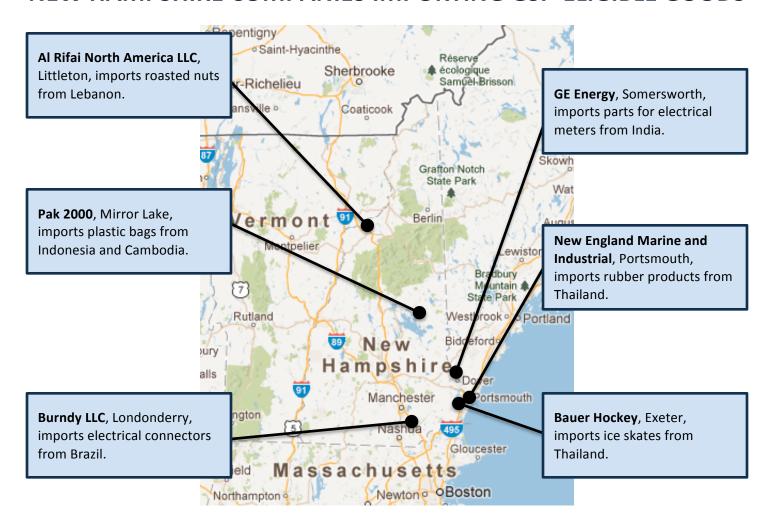
Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for New Hampshire companies to continue receiving these benefits.

New Hampshire's 2012 GSP Imports \$27.7 million

New Hampshire's 2012 GSP Savings *\$1.0 million* 

Average Tariff Without GSP 3.6%

# **NEW HAMPSHIRE COMPANIES IMPORTING GSP-ELIGIBLE GOODS**



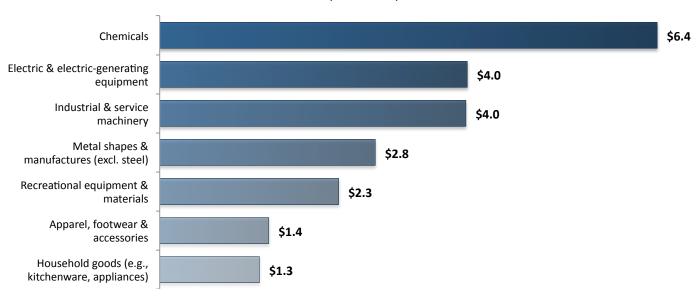
Source for all data is The Trade Partnership, supplemented by company import records from Panjiva. For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

### **NEW HAMPSHIRE'S GSP IMPORTS BY PRODUCT TYPE**

Most New Hampshire imports under GSP are raw materials and industrial goods whose duty-free treatment helps New Hampshire companies remain competitive.

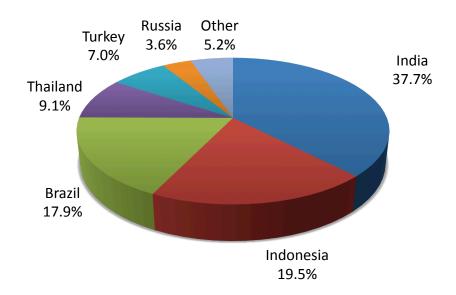
#### New Hampshire's GSP Imports, 2012

(\$ millions)



# **NEW HAMPSHIRE'S GSP IMPORTS BY SOURCE COUNTRY**

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of New Hampshire imports under GSP come from a handful of countries, led by India, Indonesia, and Brazil.



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