

GSP MATTERS FOR MINNESOTA

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Minnesota.

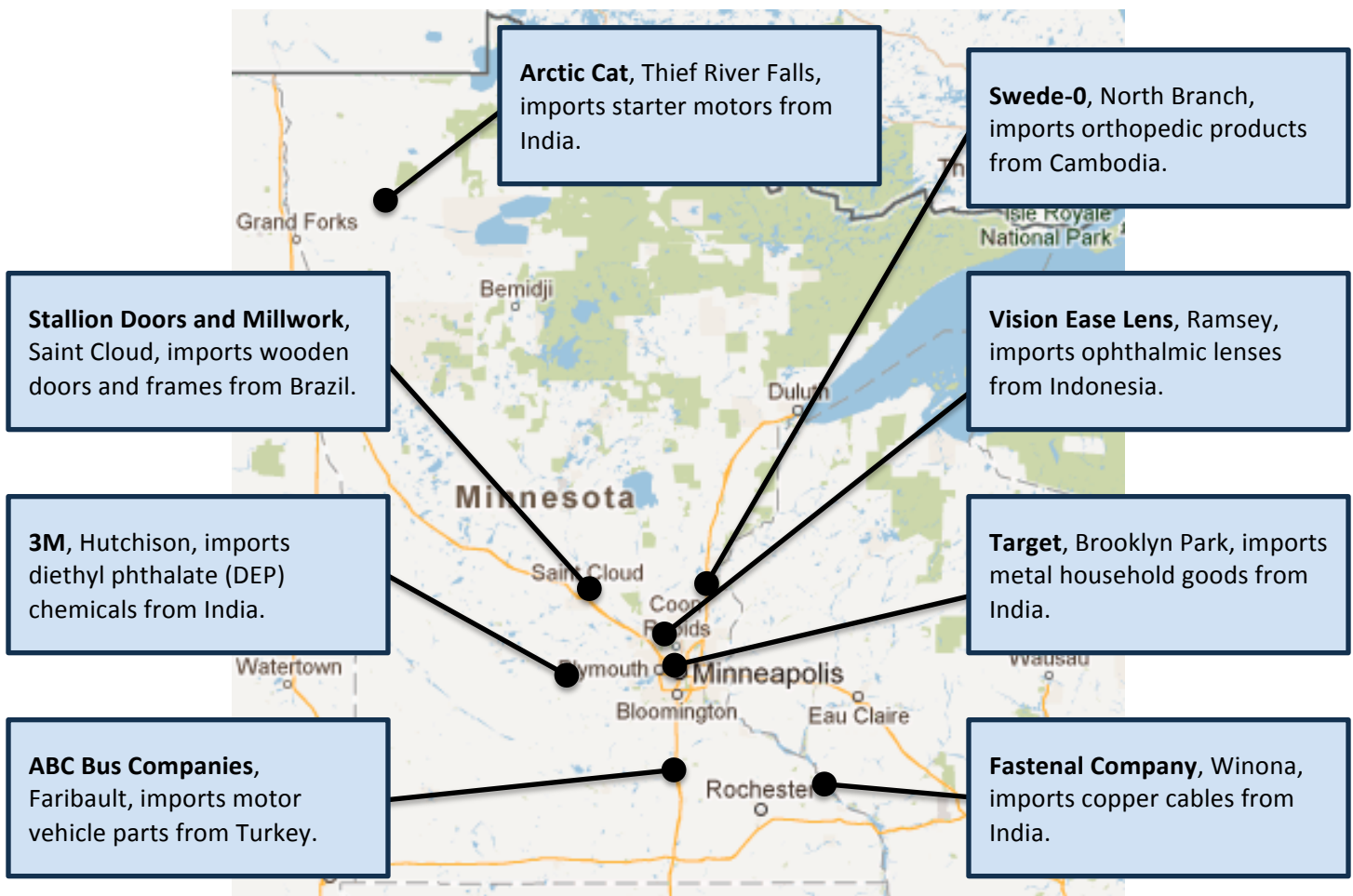
Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Minnesota companies to continue receiving these benefits.

Minnesota's 2012
GSP Imports
\$148 million

Minnesota's 2012
GSP Savings
\$5.0 million

Average Tariff
Without GSP
3.4%

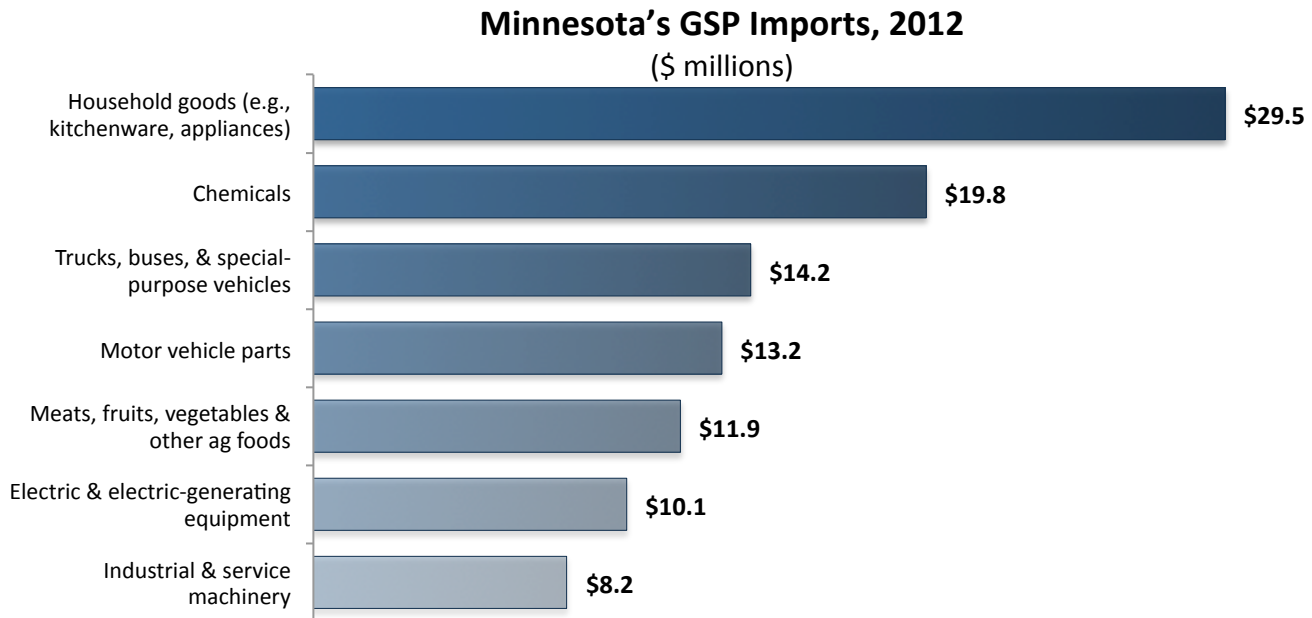
MINNESOTA COMPANIES IMPORTING GSP-ELIGIBLE GOODS



Source for all data is The Trade Partnership, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

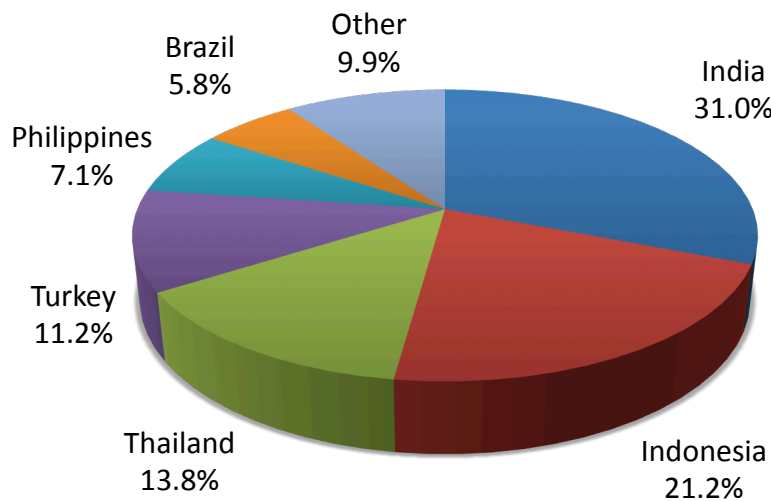
MINNESOTA'S GSP IMPORTS BY PRODUCT TYPE

Most Minnesota imports under GSP are raw materials and industrial goods whose duty-free treatment helps Minnesota companies remain competitive.



MINNESOTA'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Minnesota imports under GSP come from a handful of countries, led by **India**, **Indonesia**, and **Thailand**.



Source for all data is The Trade Partnership, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com