# **GSP MATTERS FOR KENTUCKY**

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP eliminated tariffs on nearly \$20 billion worth of imports and saved American companies \$750 million, including those in Kentucky.

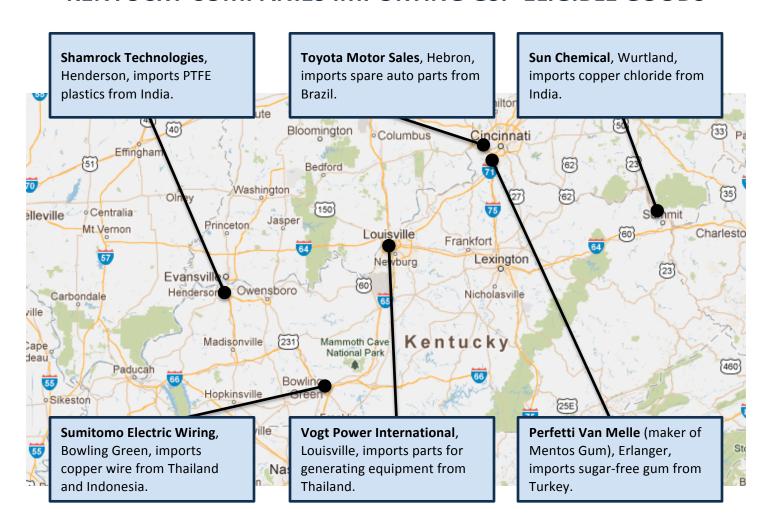
Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Kentucky companies to continue receiving these benefits.

GSP Imports
\$482 million

GSP Savings \$21.8 million

Average Tariff Without GSP 4.5%

#### KENTUCKY COMPANIES IMPORTING GSP-ELIGIBLE GOODS



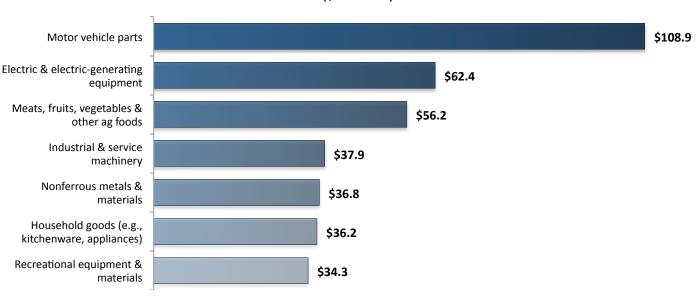
Source for all data is The Trade Partnership, supplemented by company import records from Panjiva. For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

#### KENTUCKY'S GSP IMPORTS BY PRODUCT TYPE

Most Kentucky imports under GSP are raw materials and industrial goods whose duty-free treatment helps Kentucky companies remain competitive.

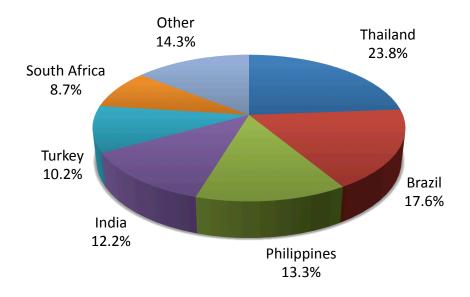
## Kentucky's GSP Imports, 2012

(\$ millions)



### KENTUCKY'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Kentucky imports under GSP come from a handful of countries, led by **Thailand**, **Brazil**, and **Philippines**.



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