

# GSP MATTERS FOR COLORADO

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Colorado.

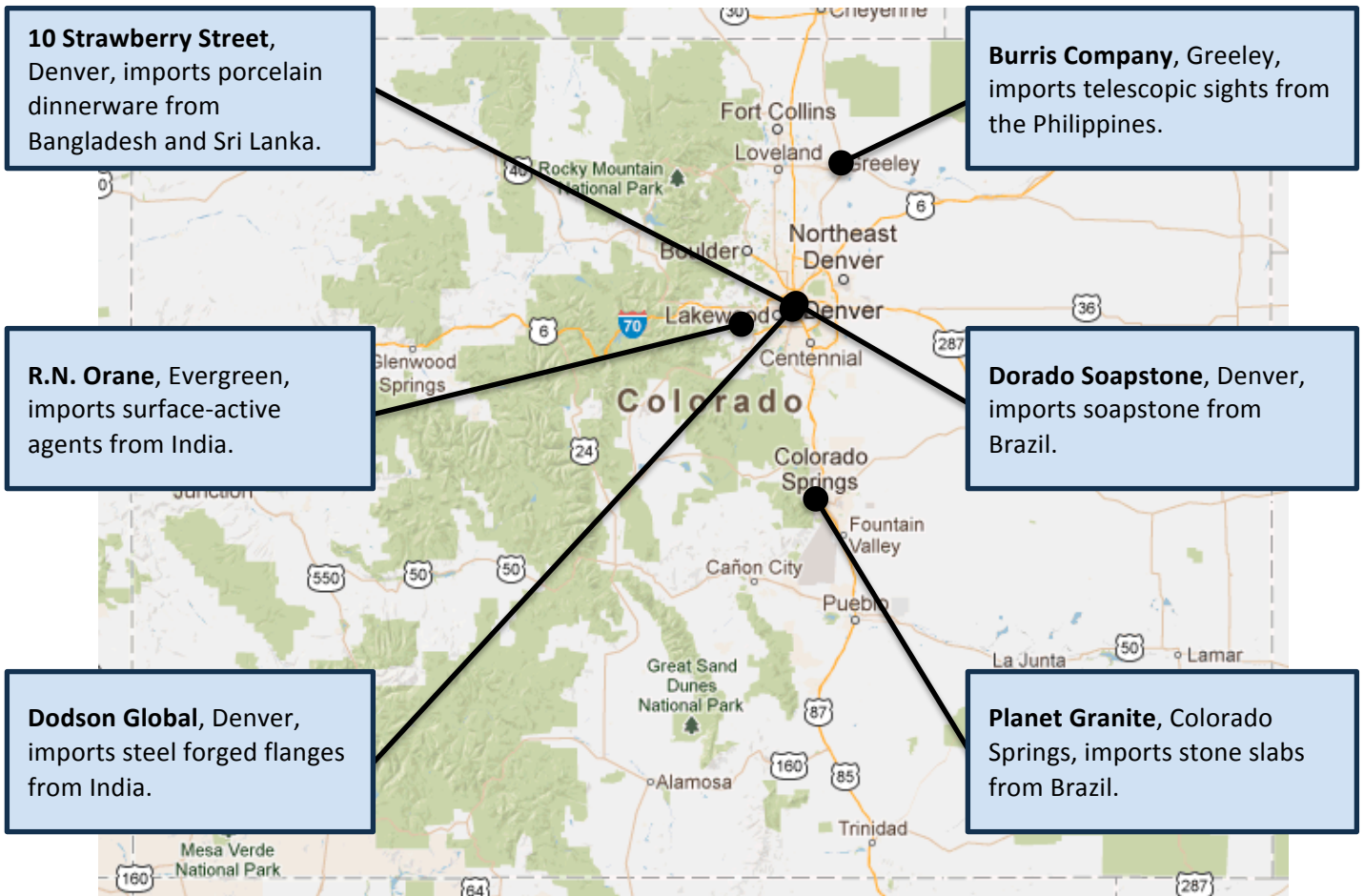
**Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Colorado companies to continue receiving these benefits.**

**Colorado's 2012  
GSP Imports  
\$51.8 million**

**Colorado's 2012  
GSP Savings  
\$3.3 million**

**Average Tariff  
Without GSP  
6.4%**

## COLORADO COMPANIES IMPORTING GSP-ELIGIBLE GOODS

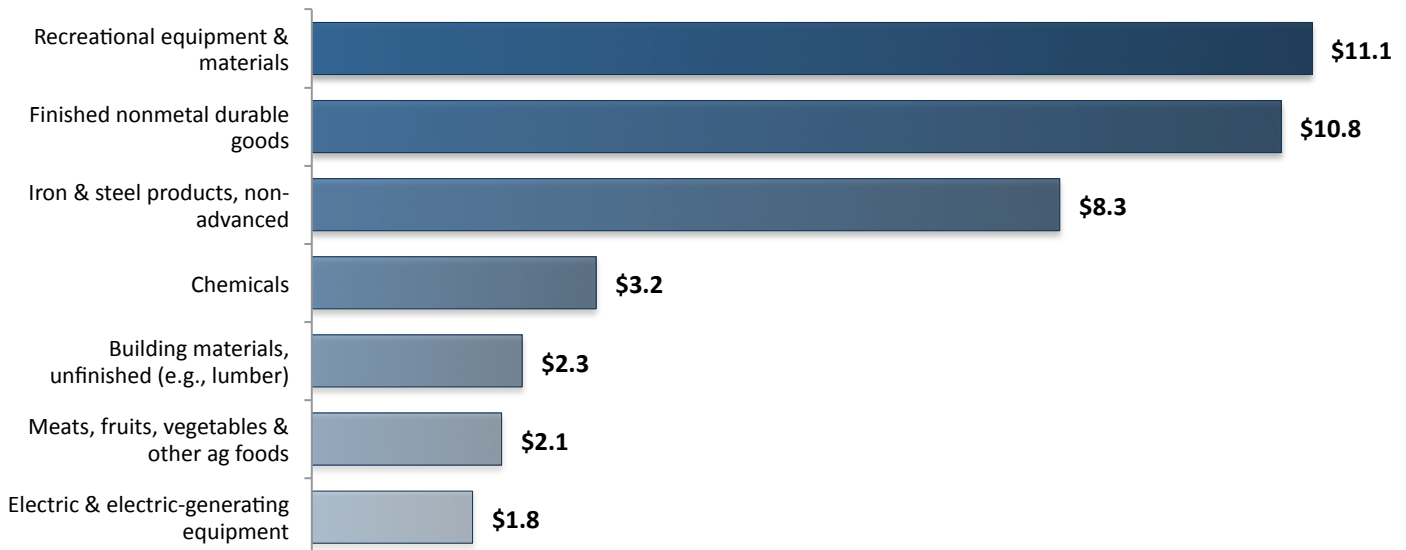


*Source for all data is The Trade Partnership, supplemented by company import records from Panjiva.  
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## COLORADO'S GSP IMPORTS BY PRODUCT TYPE

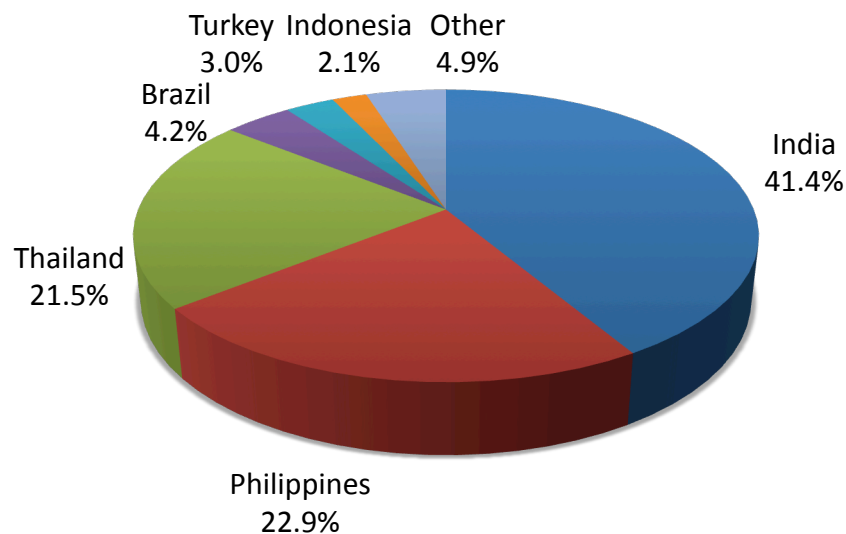
Most Colorado imports under GSP are raw materials and industrial goods whose duty-free treatment helps Colorado companies remain competitive.

**Colorado's GSP Imports, 2012**  
(\$ millions)



## COLORADO'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Colorado imports under GSP come from a handful of countries, led by **India**, **Philippines**, and **Thailand**.



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